

ADHIYAMAAN COLLEGE OF ENGINEERING

(An Autonomous Institution)
Dr.M.G.R. Nagar, Hosur – 635130

19th Finance Committee-Meeting Notice

The 19th meeting of the Finance Committee of Adhiyamaan College of Engineering is scheduled to be held on Monday, July 28, 2025, in Conference Hall-II at the ACE Campus at 10:30 AM.

Agenda

- 19.1 To confirm the minutes and review the action taken report of the 18th Finance Committee Meeting held on 24th March 2025.
- 19.2 To record the sources and application of funds, along with the Demand-Collection-Balance (DCB) Statement.
- 19.3 To record the unaudited Receipts and Payments Account for the financial year 2024-25.
- 19.4 To record Budget proposals for autonomous fund Account for the financial year 2025-2026.

Place: Hosur
Date: 24.07.2025




Principal

PRINCIPAL
Adhiyamaan College of Engineering (Autonomous)
Dr.M.G.R. Nagar, HOSUR-635130

ADHIYAMAAN COLLEGE OF ENGINEERING

(An Autonomous Institution)

Dr.M.G.R. Nagar, Hosur – 635130

MINUTES OF THE 19th FINANCE COMMITTEE MEETING (Hybrid Mode)

Date: Monday, 28th July 2025

Time: 10:30 AM

Venue: Conference Hall – II, ACE Campus (Hybrid Mode)

Members Present:

1. Dr. R. Radhakrishnan - Principal, ACE Chairman
2. Dr. D. Sridharan - Anna University Nominee
3. Shri. P. Mani-Chartered Accountant - Governing Body Nominee
4. Dr. Venkatesan Selvam -Dean (Academics) Member – Nominated by Principal
5. Prof. Krishna Mohanareddy-Member Secretary

AGENDA ITEMS & RESOLUTIONS

Item No. 19.1: Confirmation of the Minutes and Review of the Action Taken Report of the 18th Finance Committee Meeting held on 24th March 2025

The minutes of the 18th Finance Committee Meeting were presented and reviewed. The Committee noted that all decisions taken in the previous meeting have been duly implemented. The salient actions include:

- Completion of the internal audit for the third quarter of FY 2024–25.
- Implementation of the revised fee structure for the academic year 2025–26.
- Disbursement of sanctioned funds for infrastructural upgradation and digital learning facilities.

Resolution:

The Committee **confirmed and approved** the minutes and Action Taken Report of the 18th Finance Committee Meeting.

Item No. 19.2: To Record the Sources and Application of Funds, along with the Demand–Collection–Balance (DCB) Statement

The Finance Officer presented the summary of sources and application of funds for FY 2024–25. The details covered:

- Tuition and special fee collections, including autonomous fund receipts.
- Government scholarships, management contributions, and sponsored project grants.
- Major heads of expenditure including academic infrastructure, laboratory modernization, and staff welfare.
- The Demand–Collection–Balance (DCB) statement indicating an overall collection efficiency of **97.6%** as on June 2025.

Resolution:

The Committee recorded and approved the Sources and Application of Funds statement and DCB report for the period under review. The Committee also commended the effective fee collection process and advised continued monitoring of outstanding dues.

Item No. 19.3: To Record the Unaudited Receipts and Payments Account for the Financial Year 2024–25

The unaudited Receipts and Payments Account for FY 2024–25 was presented by the Finance Officer.

The Committee noted that the accounts reflect prudent financial management and efficient utilization of funds for academic and developmental purposes.

Resolution:

The Committee recorded and approved the unaudited Receipts and Payments Account for FY 2024–25 and recommended forwarding the same to the Statutory Auditors for audit and finalization.

Item No. 19.4: To Record Budget Proposals for the Autonomous Fund Account for the Financial Year 2025–2026

The proposed budget for FY 2025–26 was presented, detailing projected income and expenditure under the following major heads:

- Academic and Laboratory Enhancements
- Infrastructure Development and Maintenance
- Research & Consultancy Promotion
- Student Support and Welfare Activities
- Digital Learning & ICT Upgradation
- Staff Development, FDPs, and Workshops

Resolution:

The Committee **reviewed and approved** the budget proposals for the Autonomous Fund Account for FY 2025–26. The Committee further recommended:

1. Prioritization of funds for research, innovation, and digital transformation.
2. Regular quarterly financial monitoring and variance analysis.
3. Submission of the approved budget to the Governing Body for ratification.

ANY OTHER MATTER:

- The Committee appreciated the timely financial reporting and transparency in fund utilization.
- Members recommended exploring additional revenue streams through consultancy, patents, and continuing education programs.

CONCLUSION:

The Chairman thanked all the members for their valuable inputs and active participation.

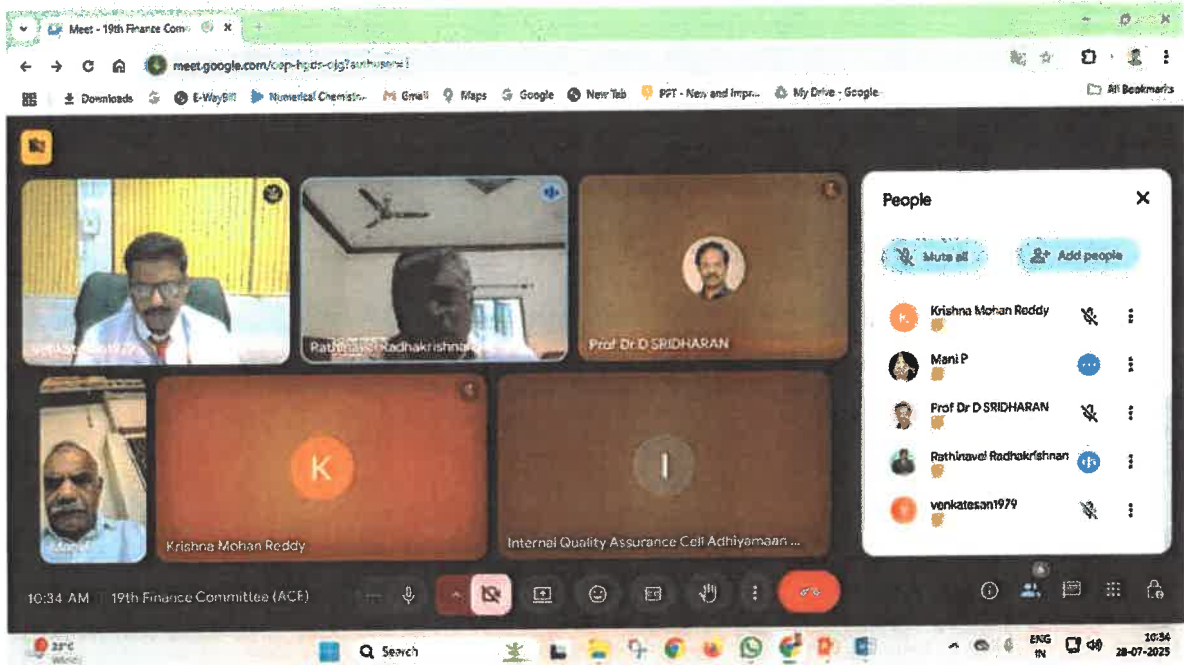
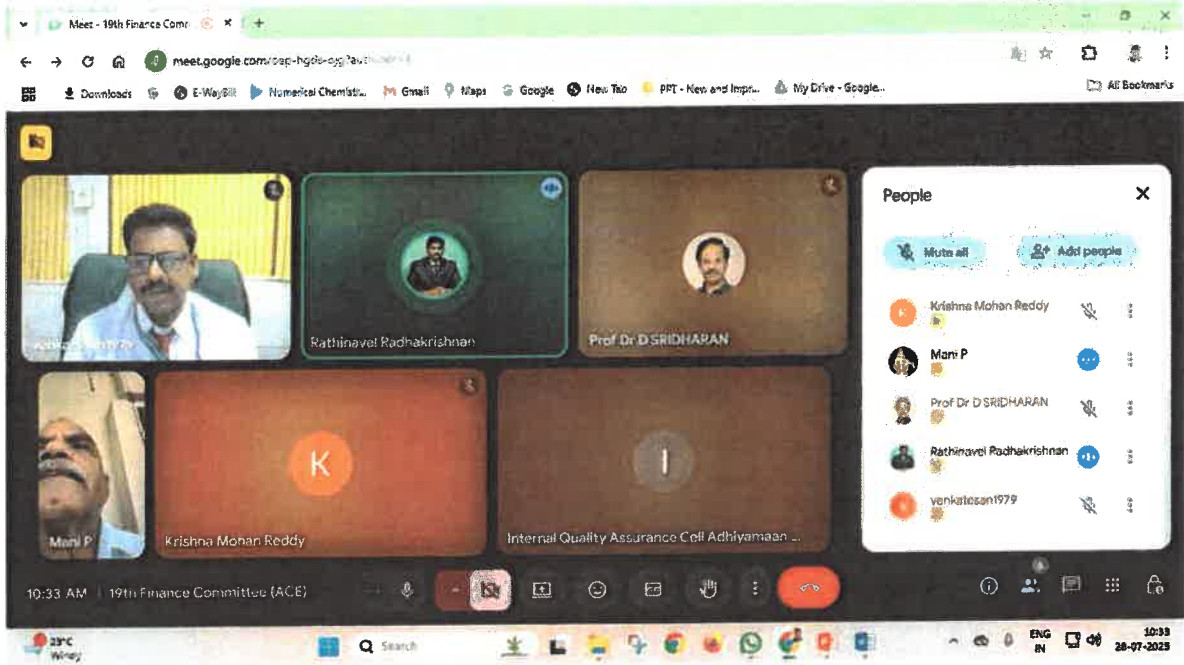
The meeting concluded at 12:15 PM with a vote of thanks to the Chair.

Approved by:



(Dr. R. Radhakrishnan)

Chairman – Finance Committee



Adhiyamaan College of Engineering
(An Autonomous Institution)

Action Taken Report (ATR)

19th Finance Committee Meeting

Date: 28th July 2025

Venue: Conference Hall – II, ACE Campus

Time: 10:30 AM

Agenda No.	Item	Action Taken / Status
19.1	Confirmation of Minutes of the 18 th Finance Committee Meeting and Review of ATR	The minutes of the 18 th meeting were confirmed. All previous decisions relating to financial policy, budget approval, and fund allocation were implemented. Complied.
19.2	Presentation of Audited Statements of Accounts for FY 2023–24	The audited financial statements for FY 2023–24 were completed and submitted to the statutory auditor. The report was approved and filed for records. Completed.
19.3	Review of Infrastructure and Laboratory Development Expenditure (2024–25)	Expenditure for infrastructure and laboratory modernization was executed as per the approved budget. Work orders and payments were made following institutional financial procedures. Implemented and Verified.
19.4	Autonomous Fund Utilization Report (Up to June 2025)	The utilization report of the Autonomous Fund was reviewed. All expenditures were within the sanctioned limit. Department-level utilization certificates have been collected and verified. Complied and Closed.
19.5	Proposal for Revised Budget 2024–25	The revised estimates were approved by the Committee in March 2025. Departments were informed to realign expenditure accordingly. Revised allocations for research and academic

		development were implemented. Implemented.
19.6	Approval of Financial Assistance for Faculty Development, FDPs, and Student Innovation Activities	Financial assistance for faculty FDPs, workshops, and student innovation projects was approved and disbursed through the Dean (Academics) and Dean (R&D). Implemented and Utilized.
19.7	Audit Compliance and Financial Documentation	Internal audit for FY 2023–24 completed. Observations addressed and resolved. Statutory audit report submitted on time. Complied.
19.8	Any Other Matter: Digital Payment and Fee Monitoring System	Fee collection through digital platforms (ERP and UPI-based systems) initiated for academic year 2024–25. Monthly DCB monitoring reports submitted to the Principal's office. Implemented and Ongoing.

Summary of Action Taken

- All decisions of the 19th Finance Committee have been implemented in full.
- Financial management, auditing, and fund utilization activities have been executed as per institutional norms and UGC/AICTE guidelines.
- Regular internal financial reviews are being carried out by the Finance Officer under the supervision of the Principal.
- The next audit cycle (FY 2024–25) is in progress; unaudited receipts and payments have been presented for review in this 20th meeting.

Dr. R. Radhakrishnan

Chairman – Finance Committee & Principal

PRINCIPAL

Adhiyamaan College of Engineering (Autonomous)

HOSUR - 635 130

Krishnagiri (Dt.), Tamil Nadu.